Continue Your Life’s Story

For more than seven decades Young Life has endeavored to share the love of Jesus with disinterested teenagers right here at home and across the world. Countless adults like you have contributed to this effort by working directly with kids, serving at camps, serving on a local committee, hosting kids in your home, investing financially, and on and on it goes.

For many, your own faith journey may have even started as a Young Life kid!

In this brochure there are five ways that your commitment to the mission of Young Life can be a legacy that continues to work beyond your lifetime. The Young Life Foundation can help you plan a legacy gift that will continue “your story” of involvement in this mission into the future.

When making a legacy gift, we encourage you to support the part of Young Life that is closest to your heart. At your request, we can supply specific language that you or your attorney can use to ensure that your gift impacts the area that you desire.

Sample Language for a Bequest

The following is sample language for a bequest. You will want to consult your legal and financial advisors for their advice.

“I hereby give and bequeath to Young Life (Federal Tax ID #84 0385934) P.O. Box 520, Colorado Springs, CO 80901 … .

Choose from the following:
• _____ percent of the rest and remainder of my estate (after other beneficiaries have been named)
• the sum of _____________
• a gift of property (describe property) _____________

Choose from the following:
• to be used for ______________________ (indicate the designation of the funds). If at some point in the future the original designation of my bequest is no longer appropriate, I direct Young Life to change the designation, honoring my original designation as closely as possible.
• to be used in the mission of Young Life where the need is the greatest.

Notify the Young Life Foundation when you have finalized your legacy plan. The Foundation will ensure that when the funds come to Young Life, your legacy plan will be carried out as you have intended.

Give Smart
Prepared by your friends at the Young Life Foundation.
INCLUDED YOUNG LIFE IN YOUR WILL OR TRUST.
Including a gift to Young Life in your will or trust is the most common and often the simplest way to make an end-of-life gift. Through a bequest in your will or trust, you can leave a percentage of your estate, a specific amount of money or the remainder of your estate after your gifts to other loved ones. The back panel of this piece gives you generic legal language that your attorney can use in your documents.

We can supply specific language at your request.

MAKE YOUNG LIFE A BENEFICIARY OF YOUR RETIREMENT FUNDS.
When it comes to passing down assets to successive generations of your family, not all assets are created equal. Some assets such as those held in an IRA, 401(k) or 403(b) would be considered income and are taxable to your heirs at their tax rates.

Example — $10,000 IRA Gift to Family vs. Charity

<table>
<thead>
<tr>
<th></th>
<th>Family</th>
<th>Charity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes Owed</td>
<td>$3,000</td>
<td>$0</td>
</tr>
<tr>
<td>$ Available for Use</td>
<td>$7,000*</td>
<td>$10,000</td>
</tr>
</tbody>
</table>

*Assumes a 30 percent individual income tax rate

There is, however, no tax on the distribution of the IRA if given after death to a charitable organization like Young Life. For some, using this approach may be a better strategy than a bequest in your will. Generally, to make a gift of this type of gift you can contact your retirement fund administrator to secure a beneficiary designation form. It is easy to make changes in the future, too.

GIVE A LIFE INSURANCE POLICY.
Gifts of life insurance can be a great way to leverage a little today into a lot tomorrow. Life insurance gifts often have lots of flexibility in the way they can be made.

- You can make Young Life the owner and beneficiary of a paid-up policy. Upon the insured’s death, the death benefit comes to Young Life. You will receive a current charitable income tax deduction for the approximate cash value in the policy.
- You can make Young Life the owner/beneficiary of a policy that is not paid in full. By making us both owner and beneficiary you would then send your gift in the amount of your annual premium to us and we would make the premium payment. In this way, you would receive a current charitable tax deduction for those gifts.
- You can name Young Life as the beneficiary, but not the owner, for all or a portion of a policy you own. Upon your passing, Young Life will receive the death benefit.
- Life insurance gifts are also often used as a tool to help in more complex planning situations. For more information, please contact the Young Life Foundation.

MAKE A GIFT AND RECEIVE AN INCOME FOR LIFE.
Often people need most or all of the value of their assets to generate income for them while they are alive, and then they pass those assets down to heirs of a charity at the end of life.

But there are ways to leverage the value of those assets so that you can receive lifetime income, lower your current income tax burden and make a gift to charity. At death.

There are two life income opportunities – Charitable Remainder Trusts (CRT) and Charitable Gift Annuities (CGA). Both have this in common:

- You make a gift of stock, cash or other property;
- One or more people will receive income for life or a term of years;
- The donors receive a current partial charitable tax deduction now; and ...
- Upon death, the remaining funds pass to Young Life.

A primary difference is that in a CGA the income payout is fixed based upon age, and in a CRT the payout percentage is determined by the donor within approved IRS guidelines.

For more information on either a Charitable Gift Annuity or a Charitable Remainder Trust, please request our Give Smart brochure titled “The Gift That Gives Back” or visit us at www.younglifefoundation.org.

LIFE ESTATE AGREEMENT
Young Life often receives gifts of real property. In some cases, you can deed your home or farm to Young Life but keep the right to use the property for the rest of your life. You can receive a current income tax deduction for a portion of the gift, which could be used to lower your current income tax burden.