

Consolidated Statements of Financial Position Young Life and Subsidiaries Including the Young Life Foundation

ASSETS	2008	2007
Cash and cash equivalents	\$19,882,510	\$14,151,672
Investments ¹	48,446,003	64,589,570
Accounts and other receivables	4,539,962	4,105,715
Notes receivable	275,306	246,900
Pledges receivable ²	3,731,389	3,399,079
Inventories	1,404,154	1,347,115
Prepaid expenses and other assets	3,135,770	3,321,506
Land, buildings and equipment – net ³	198,146,485	194,865,117
TOTAL ASSETS	<u>\$279,561,579</u>	<u>\$286,026,674</u>

LIABILITIES AND NET ASSETS		
Accounts payable and accrued liabilities	\$16,101,305	\$14,264,107
Notes, annuities and capital lease	3,216,536	2,846,955
Custodial funds and trust obligations	<u>2,193,923</u>	<u>2,430,866</u>
TOTAL LIABILITIES	\$21,511,764	\$19,541,928

NET ASSETS	<u>\$258,049,815</u>	<u>\$266,484,746</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$279,561,579</u>	<u>\$286,026,674</u>

Consolidated Statements of Activities Young Life and Subsidiaries Including the Young Life Foundation

REVENUES	2008	2007
Operating contributions	\$156,376,817	\$148,113,083
Capital contributions ³		
Pledges ²	1,934,000	1,300,000
Other capital contributions	4,102,778	9,921,483
Camp fees and other operating revenues ⁴	55,541,570	42,793,955
Other revenues (losses) ⁵	<u>(1,653,130)</u>	<u>10,777,021</u>
TOTAL REVENUES	\$216,302,035	\$212,905,542

EXPENSES		
Club ministries	\$138,386,992	\$114,903,507
Camping operations	52,958,838	49,594,913
Young Life Foundation programs	780,687	341,215
Management and general	20,915,400	18,131,653
Fundraising ⁶	<u>10,945,283</u>	<u>9,447,194</u>
TOTAL EXPENSES	<u>\$223,987,200</u>	<u>\$192,418,482</u>

CHANGE IN NET ASSETS	<u>(\$7,685,165)</u>	<u>\$20,487,060</u>
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FOOTNOTES:

1 Investments are primarily composed of marketable securities, real estate pending disposition and an investment in a captive insurance company. Invested assets include: endowments, trusts, donor-advised funds, designated capital gifts, and centrally-managed area and camp surpluses.

2 Financial Accounting Standard Number 116 requires pledges meeting certain specified criteria and anticipated to mature in future periods be recognized in the current period. Pledges are recorded in the Young Life Foundation and conform to this standard, which is applicable to all not-for-profit organizations.

3 In addition to contributions received for operations, principally local and international area ministry, Young Life received \$6,036,778 and \$11,221,483 in 2008 and 2007, respectively, for pledges and current contributions designated for capital purposes such as new camps, camp buildings, camp improvements and equipment.

4 Camp fees and other operating revenues include program service revenues and internal and external sales.

5 The major component of other revenues is investment income which totaled (\$4,537,221) and \$9,374,459 in 2008 and 2007, respectively. This investment income includes both realized and unrealized gains and losses.

6 Fundraising expenses include the salaries for development staff across the country and the direct costs of raising local budgets (banquets, golf tournaments and other similar events).

Comment: A more detailed presentation appears in the Financial Statements and Report of Independent Certified Public Accountants, Young Life and Subsidiaries, Sept. 30, 2008 and 2007.

Note: Young Life's mission cash is owned mainly by our field ministries. This cash represents approximately one-and-one-half months of field expenses.



Ministry Statistics 2008



	Base Year 94/95	07/08	% Growth Since Base Year ¹	Average Annual Growth
MINISTRIES AND KIDS IMPACTED				
KIDS INVOLVED WEEKLY IN CLUB				
U.S.	66,362	109,126	64.44%	4.15%
International		24,284	(7 yrs.) 118.32%	14.03%
KIDS INVOLVED WEEKLY IN CAMPAIGNERS				
U.S.	19,550	40,228	105.77%	5.87%
International		7,086	(7 yrs.) 116.23%	13.93%
KIDS IMPACTED BY YOUNG LIFE²				
	468,021	961,652	105.47%	6.24%
U.S. LIFE-STAGE MINISTRIES				
WyldLife	291	1,245	327.84%	12.90%
High School	1,319	2,778	110.61%	6.13%
College		23	(2 yrs.) 360.00%	360.00%
INTERNATIONAL MINISTRIES		593	(9 yrs.) 141.06%	11.89%
TOTAL SCHOOLS/MINISTRIES				
	1,610	4,639	188.14%	8.74%
U.S. FOCUSED MINISTRIES³				
Capernaum		119	(9 yrs.) 750.00%	34.21%
Multicultural/Urban		703	(9 yrs.) 90.00%	9.29%
Small Town/Rural		885	(9 yrs.) 157.27%	13.98%
YoungLives		85	(9 yrs.) 507.14%	26.08%
Other ⁴		60	(9 yrs.) 328.57%	24.30%
STAFF AND VOLUNTEERS				
Young Life Staff	1,531	3,279	114.17%	6.30%
U.S. Volunteers	16,616	28,539	71.76%	4.34%
Leaders	8,580	17,052	98.74%	5.57%
Committee	8,036	11,487	42.94%	2.87%
International Volunteers (Leaders Only)		3,522	(7 yrs.) 259.02%	24.83%
YOUNG LIFE CAMPING (U.S. ONLY⁵)				
High School Campers	21,433	35,945	67.71%	4.20%
WyldLife Campers	3,653	12,777	249.77%	10.66%
Total Summer Guests ⁶	36,780	75,042	104.03%	5.79%
Young Life School Year Campers ⁷	31,112	70,643	127.06%	7.34%
Total Guests	72,381	159,810	120.79%	6.49%

FOOTNOTES:

1 Unless otherwise indicated (in parentheses) this column shows growth from 1994-1995 through 2007-2008. In several cases, ministries have a much longer history than these data would suggest. Young Life has been active in multicultural communities, with kids with disabilities and internationally for more than 40 years.

2 Estimated, based on "club cards" collected by each Young Life mission unit.

3 Other includes basketball leagues, youth detention facilities, group homes, etc.

4 The numbers for Focused Ministries are also included within their corresponding Life-Stage Ministry.

5 With the rapid growth of Young Life camping outside the United States, accurate, consistent measurements are still being developed and are not available for 2007-2008.

6 Includes all campers, leaders and adult guests who attended an Adult, Wilderness/Adventure, Campaigner, Family, Senior High Outreach, WyldLife Outreach, Leadership or Work Week camp at a Young Life-owned property during the summer.

7 Includes all campers, leaders and adult guests who attended an Adult, Wilderness/Adventure, Campaigner, Family, Senior High Outreach, WyldLife Outreach, Leadership, School or Work Week camp at a Young Life-owned property during the school season.

